

Item 1. Introduction

Centennial Advisors, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Investment Advisory Services and Brokerage fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our services include discretionary portfolio management, third-party adviser selection, financial planning, and wrap fee programs. **Accounts:** We service retail non-qualified and qualified accounts. **Investments:** We use individual stocks, mutual funds, fixed income securities, real estate funds (including REITs), insurance products including annuities, equities, private equity funds, ETFs (including ETFs in the gold and precious metal sectors), treasury inflation protected/inflation linked bonds, Limited Partnerships (LPs) and commodities. We may recommend proprietary or affiliated investment products, including private investment funds. We and/or our affiliates may receive economic benefits from these recommendations.

Monitoring: We monitor portfolios and securities in accounts on an ongoing basis. We also meet with you at least annually depending on your needs. **Investment Authority:** We provide our services on a perpetual discretionary basis as requested. We execute investment recommendations and specific transactions, in accordance with your investment objectives. Our engagement will continue until you notify us otherwise in writing. **Account Minimums and Other Requirements:** There is no account minimum for you to open/maintain an account or establish a relationship. Depending on the account size, you may be subject to additional custodial fees.

For more detailed information on our relationships and services, **please see Items 4 and 7 of our Firm Brochure.**

Conversation Starters

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3. Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

You will pay an ongoing asset-based fee. This fee is charged in arrears and is calculated as a percentage of the value of the cash and investments in your account(s) that we manage. **Conflicts of Interest:** The more assets in your advisory account, the more you will pay in advisory fees, and we therefore have an incentive to encourage you to increase the assets in your account. **Other Fees and Costs:** In addition to our advisory fee, you will also be responsible for custodian fees, account maintenance fees, fees related to mutual funds, third-party investment management fees, and other transactional fees, as applicable. If we recommend third-party managers, you will pay both our advisory fee and the third-party manager's fee. For wrap fee accounts, we pay transaction costs out of the advisory fee, which can create an incentive to limit trading. You may also pay additional fees for additional services such as a financial planning and consulting which include investment planning, retirement planning, college planning, tax preparation, or debt and credit planning. The fee for financial planning services begins at \$1,500 and varies based on complexity of the plan.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees

and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information on our fees, **please see Item 5 of our Firm Brochure.**

Conversation Starters

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- Some financial professionals at our firm sell insurance products, including fixed annuities, and receive commissions for the sales of such products. Therefore, they have a conflict of interest when they recommend insurance products to be purchased.
- We have a financial incentive to recommend that you rollover retirement plan assets into an IRA we manage; however, we seek to educate you on your options and the fees and benefits associated with each choice and then allow you to choose which you feel is in your best interest.
- We may recommend proprietary or affiliated private investment funds. Our firm or affiliates may receive compensation from these investments.

Conversation Starters

How might your conflicts of interest affect me, and how will you address them?

For more detailed information on conflicts of interest, **please see Items 12 and 14 of our Firm Brochure.**

How Do Your Financial Professionals Make Money?

Our financial professionals are compensated based on the revenue generated from the accounts they service directly. This means financial professionals have an incentive to increase the asset size in the relationship or solicit new business.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. You can visit <https://www.investor.gov/CRS> for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters

As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

You can find additional information about our investment advisory services by visiting <https://www.sec.gov/check-your-investment-professional> and searching with our CRD #: 290778 or by visiting <https://iwanttoretirewell.com/>. You can request up to date information and a copy of our client relationship summary by contacting us at info@iwanttoretirewell.com or (512) 265-5000.

Conversation Starters

Who is my primary contact person? Is he or she a representative of an investment advisor? Who can I talk to if I have concerns about how this person is treating me?