

This brochure supplement provides information about Michael Duane Reese that supplements the Centennial Advisors, LLC brochure. You should have received a copy of that brochure. Please contact Michael Duane Reese if you did not receive Centennial Advisors, LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Duane Reese is also available on the SEC's website at www.adviserinfo.sec.gov.

Centennial Advisors, LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Michael Duane Reese

Personal CRD Number: 2652756

Investment Adviser Representative

Centennial Advisors, LLC
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UPDATED: 07/29/2019

Item 2: Educational Background and Business Experience

Name: Michael Duane Reese **Born:** 1964

Educational Background and Professional Designations:

Education:

BS/BA Finance Finance, University of Missouri - 1995

Designations:

CFP® - Certified Financial Planner

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

ChFC®- Chartered Financial Consultant®

ChFC® MINIMUM QUALIFICATIONS:

- Bachelor's degree or its equivalent, in any discipline, from an accredited university, this qualifies as one year of business experience
- Three years of full-time business experience is required; this three-year period must be within the five years preceding the date of the award (part-time qualifying business experience is also credited toward the three-year requirement with 2,000 hours representing the equivalent of one year full-time experience).
- Must fulfill the ChFC® seven course curriculum, as well as two additional elective courses
- Pass the exams for all required and elective courses
- Pass a background check and candidate fitness standards test. You must reveal any criminal history, pending litigation or ethical violations. The CFP board verifies all employment history, qualifications and disciplinary issues via FINRA's Central Registration Depository.

CLU®- Chartered Life Underwriter®

- Once fulfilling the ChFC® designation, one may also earn the CLU® designation by completing a minimum of three additional courses.
- For the CLU®, one must complete the remaining core courses and select from the electives list for that program if additional courses are still needed; electives in the ChFC® program may not be used as electives in the CLU® program.

CTS – Certified Tax Specialist

- Pass three exams; each one covers two of the six modules
- Complete one open-book case study (a one page set of facts based on a hypothetical client)
- Fill out a registration form and complete a student questionnaire
- Sign a code of ethic
- Candidates must have at least 2,000 hours of work experience in the financial services industry or a bachelor's degree from an accredited college or university.
- Designees must complete 15 hours of continuing education, reported once every year.

Business Background:

01/2018 - Present	Managing member & CCO Centennial Advisors, LLC
06/1995 - Present	Independent Insurance Agent Insurance Agent
11/2006 - Present	Senior Partner Centennial Wealth Advisory LLC
12/2007 – 12/2014	Member Copper Leaf Publishing
11/2013 - 04/2014	Investment Advisor Representative REAP Financial Group LLC
05/2003 - 08/2006	Registered Representative Geneos Wealth Management
07/2001 - 05/2003	Registered Representative Commonwealth Financial Network
08/1995 - 08/2001	Registered Representative Northwestern Mutual Investment Services

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Michael Duane Reese is an investment adviser representative with another firm. From time to time, he will offer clients advice or products from this activity. Centennial Advisors, LLC always acts in the best interest of the client. Clients are in no way required to utilize the services of any representative of Centennial Advisors, LLC in such individual's outside capacity.

Michael Duane Reese is a licensed insurance agent. From time to time, he will offer clients advice or products from this activity. Clients should be aware that these services pay a commission and

involve a possible conflict of interest, as commissionable products can conflict with the fiduciary duties of a registered investment adviser. Centennial Advisors, LLC always acts in the best interest of the client; including in the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of Centennial Advisors, LLC in their capacity as a licensed insurance agent.

Michael Duane Reese is a member of Michael D. Reese Consulting, LLC, a consulting firm that helps independent financial advisors better serve their clients.

Michael Duane Reese is a Member of The MKR Group, LLC, a holding company of Centennial Advisors, LLC and Michael D. Reese Consulting, LLC.

Item 5: Additional Compensation

Michael Duane Reese does not receive any economic benefit from any person, company, or organization, other than Centennial Advisors, LLC in exchange for providing clients advisory services through Centennial Advisors, LLC.

Item 6: Supervision

As the Chief Compliance Officer of Centennial Advisors, LLC, Michael Duane Reese supervises all activities of the firm. Michael Duane Reese's contact information is on the cover page of this disclosure document. Michael Duane Reese adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Michael Duane Reese has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Michael Duane Reese has NOT been the subject of a bankruptcy.